



ALL RISKS INSURANCE POLICY

บริษัท ไอเอจี้ ประกันภัย (ประเทศไทย) จำกัด IAG Insurance (Thailand) Ltd.

เลขที่ 1550 ชั้น 24 อาคารณภูมิ ถนนเพชรบุรีตัดใหม่ แขวงมักกะสัน เขตราชเทวี กรุงเทพฯ 10400 โทรศัพท์ 0-2207-0266-85 โทรสาร. 0-2207-0575-76
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This policy the Schedule and any Memoranda thereon shall be considered one document and any word or expression to which a specific meaning has been attached in any of them shall bear such meaning throughout

The Insured and the Company agree

- 1 The Proposal shall be incorporated in and be the basis of the contract
- 2 The Insured will pay the Premium
- 3 The Company will provide the Insurance subject to the terms of this Policy
- 4 The following shall be conditions precedent to any liability of the Company
 - a) Observance of the terms of this Policy relating to anything to be done or complied with by the Insured
 - b) The truth of the Proposal

Insurance

The Company will by payment (or at its option by repair reinstatement or replacement) indemnify the Insured if any part of the Property belonging to the Insured shall be lost damaged or destroyed during any Period of Insurance by any accident or misfortune not hereunder excepted while anywhere within the Territorial Limits but so far as each item is concerned not exceeding in any Period of Insurance the Sum Insured nor in all the Total Sum Insured

Exceptions

The Company shall not be liable in respect of

- 1 loss damage or destruction caused by
 - a) wear and tear insects vermin atmospheric or climatic conditions or any other gradually operating cause
 - b) alterations maintenance or any process of cleaning dyeing repairing or restoring
 - c) mechanical or electrical breakdown or derangement
 - d) delay confiscation or detention by order of any Government or Public Authority
 - e) any wilful act committed by or with the connivance of any relative of the Insured
- 2 loss of or damage to unaccompanied Property despatched under a contract of affreightment or by post
- 3 the breakage of
 - a) electrical valves bulbs or tubes
 - b) drum skins
 - c) strings of or the scratching denting or bruising of musical instruments
- 4 depreciation contamination consequential loss or consequential damage of any kind or description
- 5 loss damage or destruction directly occasioned by pressure waves caused by aircraft or other aerial devices travelling at sonic or supersonic speeds
- 6 loss or destruction of or damage to any property whatsoever or any loss or expense whatsoever resulting or arising therefrom or any consequential loss directly or indirectly caused by or contributed to by or arising from ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purpose of this exclusion only combustion shall include any self-sustaining process of nuclear fission
- 7 any loss destruction or damage directly or indirectly caused by or contributed to by or arising from nuclear weapons material
- 8 any consequence of war invasion act of foreign enemy hostilities (whether war be declared or not) civil war rebellion revolution insurrection military or usurped power riot or civil commotion

Interpretations

For the purposes of this Policy proposal shall mean any signed proposal form and declaration and any information supplied by or on behalf of the Insured in addition thereto or in substitution therefor

Conditions

- 1 The Insured shall take all reasonable precautions to prevent loss and damage
- 2 If after the acceptance of this insurance by the Company there be any change in the circumstances of the risk the Insured shall forthwith give notice thereof to the Company. The Company shall not be liable in respect of loss or damage occurring subsequent to such change unless its written acceptance thereof has been obtained
- 3 The Company shall in no case be bound to accept notice of any transfer of interest arising hereunder and nothing herein contained shall give any right against the Company to any person other than the Insured except to a transferee approved by the Company
- 4 On the discovery of any event which may give rise to a claim under this Policy the Insured shall
 - a) forthwith give written notice to the Company stating all particulars then known to the Insured
 - b) if any part of the property be lost or stolen notify the Police and take all practical steps to discover any guilty person and recover the property lost
 - c) within fourteen days or within such further time as the Company may allow deliver to the Company a detailed claim in writing
 - d) supply at the request of and free of expense to the Company all such proofs information and other evidence with respect to the claim as the Company may reasonably require
- 5 The Company shall be entitled at any time in the Company's own or the Insured's name to take steps for the recovery of any part of the Property lost or for securing reimbursement in respect of any loss or damage and the Insured shall give the Company all information and assistance in so doing. Upon payment of any claim under this Policy (other than for repair) any part of the Property in respect of which payment is made shall belong to the Company subject to the Insured's right to reclaim it upon repayment to the Company of the amount so paid
- 6 if any claim be in any respect fraudulent or if any fraudulent means or devices be used by the Insured or anyone acting on the Insured's behalf to obtain benefit under this Policy all benefit hereunder shall be forfeited
- 7 If at the time any claim arises under this Policy there be any other insurance covering the same loss or damage the Company shall not pay more than its ratable proportion of such claim
- 8 The Company or the Insured may cancel this Policy by giving seven days' notice in writing to the other party at its last known address. If the Company gives such notice the Insured shall thereupon become entitled to a proportionate return of premium otherwise the Insured shall only be entitled to a return of premium in accordance with the Company's usual short period scale provided that no claim has been made in the current Period of Insurance
- 9 If any difference shall arise as to the amount to be paid under this Policy (liability being otherwise admitted) such difference shall be referred to arbitration in accordance with the laws in force in the territory in which this Policy is issued

